

IGNITED MINDS SOCIETY

**AP - Flat No. 104 Building B
PINNAC gangotri Plot G-2
DP Road Aundh, Pune-411007**

**Financial Statements
FY 2024-25**

**ADDD & Associates LLP
Chartered Accountants**
Office No. 1A, 2nd Floor,
Mangalmurti Complex,
Sinhgad Rd, Pune 411030.

Contact: 020-24426121 Email: caddllp@gmailcom

IGNITED MINDS SOCIETY

Trust Name	IGNITED MINDS SOCIETY
Trust Address	A/P Flat no. 104, Building B, Pinnac Gangotri Plot G-2 Dp road Aundh, Pune-411007
Trust Registration No	F-0022845(PUNE)
Date of Incorporation	29th August, 2007
Permanent Account No. (PAN)	AAAAI1856P
Residential Status	Resident
Auditor's Firm Name	ADDD & Associates LLP Chartered Accountants
Signing Part/Prop's Name	CA Abhijeet Kolapkar
Signing Part/Prop's Designation	partner
Signing Part/Prop's Membership No.	131546
Firm Reg. No.	W101062
Auditor's Firm Address	Office No. 1A, 2nd Floor, Mangalmurti Complex, Sinhgad Rd, Pune 411030.
Financial Year	2024-25
Assessment Year	2025-26

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment

Year

2025-26

PAN	AAAAI1856P		
Name	IGNITED MINDS SOCIETY		
Address	Flat No 104, Building B, Pinnac Gangotri Plot G-2, Dp Road Aundh, Pune , PUNE , 19-Maharashtra, 91-INDIA, 411007		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	357389030301025

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	13,151
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 13,150
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return electronically transmitted on 30-Oct-2025 18:30:28 from IP address 223.235.109.168 and verified by S A R O J A ASTHANA having PAN ABTPA7490E on 30-Oct-2025 using paper ITR-Verification Form/Electronic Verification Code ENK1D6CKSI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAAAI1856P073573890303010250045e0a80a46a77efb332ef281fde25343cbd86f

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : Ignited Minds Society
 Address : Flat No 104
 Building B
 Pinnac Gangotri Plot G-2
 Dp Road Aundh, Pune - 411 007

Previous Year : 2024-2025
 PAN : AAAAI 1856 P
 Date of Formation : 29-Aug-2007
 Status : Trust

Tax under Old Regime

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS / TCS	2			13,151
■ Refund Due				13,150

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)
 Whether registered u/s 12A / 12AB? Yes
 Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12				9,01,84,139
- 11(1): Applied in India during the PY			6,18,65,486	
- Revenue expenses	4,94,61,310			
- Capital expenses	1,24,04,176			
- 11(1) - Clause 2 to Expln. 1: Deemed Application				
Fees Not received	1,47,91,032	1,47,91,032		
- 11(1): Accumulation to the extent of 15%			1,35,27,621	
- 15% of Non-corporus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)				9,01,84,139
Income after application				0
Taxable income				0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section

	TDS deducted	TDS claimed in current year	Gross receipt offered
Hdfc Bank Limited, TAN- MUMH03189E, Section- 194A	7,994	7,994	79,938
Mseb Pune Rural Circle Pune, TAN- PNEM07836D, Section- 194A	5,157	5,157	51,570
Punjab National Bank, TAN- DELP09939G, Section- 194A	0	0	
Total	13,151	13,151	1,31,508

Bank A/csBank Accounts in India

<u>Bank Name and Account No.</u>	<u>IFS Code</u>	<u>Type of Account</u>	<u>For refund?</u>
AXIS BANK LTD - 073010100472388	UTIB0000073	Current	Yes
AXIS BANK LTD - 911010006630577	UTIB0000073	Current	No
AXIS BANK LTD - 910010048215407	UTIB0000073	Current	No
ORIENTAL BANK OF COMMERCE - 11421011001286	ORBC0101142	Current	No

Date : 30-Oct-2025
Place : Pune



For Ignited Minds Society
Aghama
Authorised Signatory



TDS

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System



Annual Tax Statement

Permanent Account Number (PAN)	AAAAII856P	Current Status of PAN	Active	Financial Year	2024-25	Assessment Year	2025-26
Name of Assessee	IGNITED MINDS SOCIETY						
Address of Assessee	IGNITED MINDS SOCIETY, FLAT 104 PLOT NO 02, PINNAC GANGOTRI BIDG B, D P ROAD AUNDH, PUNE, MAHARASHTRA, 411007						

• Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections
Refer www.tinpan.proteantech.in / www.utiisl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

(All amount values are in INR)

PART-I - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
1	PUNJAB NATIONAL BANK				DELP09939G	1136844.00	0.00	0.00
Sr. No.	Section 3	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted #	TDS Deposited
1	194A	31-Mar-2025	F	15-May-2025	-	108834.00	0.00	0.00
2	194A	31-Mar-2025	F	15-May-2025	-	2923.00	0.00	0.00
3	194A	31-Mar-2025	F	15-May-2025	-	193.00	0.00	0.00
4	194A	31-Mar-2025	F	15-May-2025	-	1768.00	0.00	0.00
5	194A	31-Mar-2025	F	15-May-2025	-	2991.00	0.00	0.00
6	194A	31-Mar-2025	F	15-May-2025	-	4344.00	0.00	0.00
7	194A	31-Mar-2025	F	15-May-2025	-	43405.00	0.00	0.00
8	194A	31-Mar-2025	F	15-May-2025	-	57125.00	0.00	0.00
9	194A	31-Mar-2025	F	15-May-2025	-	11694.00	0.00	0.00
10	194A	31-Mar-2025	F	15-May-2025	-	14617.00	0.00	0.00
11	194A	24-Feb-2025	F	15-May-2025	-	50456.00	0.00	0.00
12	194A	31-Dec-2024	F	02-Feb-2025	-	107103.00	0.00	0.00
13	194A	31-Dec-2024	F	02-Feb-2025	-	2960.00	0.00	0.00
14	194A	31-Dec-2024	F	02-Feb-2025	-	43108.00	0.00	0.00
15	194A	31-Dec-2024	F	02-Feb-2025	-	190.00	0.00	0.00
16	194A	31-Dec-2024	F	02-Feb-2025	-	1741.00	0.00	0.00
17	194A	31-Dec-2024	F	02-Feb-2025	-	4270.00	0.00	0.00
18	194A	31-Dec-2024	F	02-Feb-2025	-	9799.00	0.00	0.00
19	194A	31-Dec-2024	F	02-Feb-2025	-	90133.00	0.00	0.00
20	194A	16-Dec-2024	F	02-Feb-2025	-	46334.00	0.00	0.00
21	194A	30-Sep-2024	F	01-Nov-2024	-	4195.00	0.00	0.00
22	194A	30-Sep-2024	F	01-Nov-2024	-	29063.00	0.00	0.00
23	194A	30-Sep-2024	F	01-Nov-2024	-	102949.00	0.00	0.00
24	194A	30-Sep-2024	F	01-Nov-2024	-	186.00	0.00	0.00
25	194A	30-Sep-2024	F	01-Nov-2024	-	54833.00	0.00	0.00
26	194A	30-Sep-2024	F	01-Nov-2024	-	38502.00	0.00	0.00
27	194A	30-Sep-2024	F	01-Nov-2024	-	2900.00	0.00	0.00
28	194A	30-Sep-2024	F	01-Nov-2024	-	1709.00	0.00	0.00
29	194A	22-Aug-2024	F	01-Nov-2024	-	47621.00	0.00	0.00
30	194A	03-Jul-2024	F	01-Nov-2024	-	2301.00	0.00	0.00
31	194A	30-Jun-2024	F	05-Aug-2024	-	183.00	0.00	0.00
32	194A	30-Jun-2024	F	05-Aug-2024	-	82710.00	0.00	0.00
33	194A	30-Jun-2024	F	05-Aug-2024	-	103431.00	0.00	0.00
34	194A	30-Jun-2024	F	05-Aug-2024	-	1679.00	0.00	0.00
35	194A	30-Jun-2024	F	05-Aug-2024	-	2839.00	0.00	0.00
36	194A	30-Jun-2024	F	05-Aug-2024	-	4122.00	0.00	0.00
37	194A	30-Jun-2024	F	05-Aug-2024	-	53633.00	0.00	0.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
2	HDFC BANK LIMITED				MUMH03189E	79938.00	7993.80	7993.80
Sr. No.	Section 3	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted #	TDS Deposited
1	194A	31-Mar-2025	F	08-May-2025	-	7398.00	739.80	739.80
2	194A	23-Oct-2024	F	22-Jan-2025	-	27971.00	2797.10	2797.10

						Credited	Deposited	
3	MSEB PUNE RURAL CIRCLE PUNE				PNEM07836D	51570.00	5157.00	5157.00
Sr.No.	Section ¹	Transaction Date	Status of Booking [*]	Date of Booking	Remarks ^{**}	Amount Paid / Credited	Tax Deducted ^{##}	TDS Deposited
1	194A	31-Mar-2025	F	08-Jun-2025	-	51570.00	5157.00	5157.00

PART-II-Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted [#]	Total TDS Deposited		
Sr.No.	Section ¹	Transaction Date	Date of Booking	Remarks ^{**}	Amount Paid/Credited	Tax Deducted ^{##}	TDS Deposited

No Transactions Present

PART-III - Details of Transactions under Proviso to section 194B/First Proviso to sub-section (1) of section 194R/ Proviso to sub-section(1) of section 194S/Sub-section (2) of section 194BA

Sr. No.	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited		
Sr.No.	Section ¹	Transaction Date	Status of Booking [*]	Remarks ^{**}	Amount Paid/Credited

No Transactions Present

PART-IV -Details of Tax Deducted at Source u/s 194IA/ 194IB / 194M/ 194S (For Seller/Landlord of Property/Contractors or Professionals/ Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited ^{***}	
Sr.No.	TDS Certificate Number	Section ¹	Date of Deposit	Status of Booking [*]	Date of Booking	Demand Payment	TDS Deposited ^{***}
Gross Total Across Deductor(s)							

No Transactions Present

PART-V - Details of Transactions under Proviso to sub-section (1) of section 194S as per Form-26QE (For Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Buyer	PAN of Buyer	Transaction Date	Total Transaction Amount
Sr.No	Challan Details mentioned in the Statement				Status of Booking [*]
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount	
Gross Total Across Buyer(s)					

No Transactions Present

PART-VI-Details of Tax Collected at Source

Sr. No.	Name of Collector	TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected ⁺	Total TCS Deposited			
Sr.No.	Section ¹	Transaction Date	Status of Booking [*]	Date of Booking	Remarks ^{**}	Amount Paid/ Debited	Tax Collected ⁺⁺	TCS Deposited

No Transactions Present

PART-VII- Details of Paid Refund (For which source is CPC TDS. For other details refer AIS at E-filing portal)

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks

No Transactions Present

PART-VIII-Details of Tax Deducted at Source u/s 194IA/ 194IB /194M/194S (For Buyer/Tenant of Property /Person making payment to contractors or Professionals / Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited ^{***}	Total Amount Deposited other than TDS ^{###}	
Sr.No.	TDS Certificate Number	Section ¹	Date of Deposit	Status of Booking [*]	Date of Booking	Demand Payment	TDS Deposited ^{***}	Total Amount Deposited other than TDS ^{###}
Gross Total Across Deductee(s)								

No Transactions Present

PART-IX - Details of Transactions/Demand Payments under Proviso to sub-section (1) of section 194S as per Form 26QE (For Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Seller	PAN of Seller	Transaction Date	Total Transaction Amount	Total Amount Deposited other than TDS ^{###}	
Sr.No	Challan Details				Status of Booking [*]	Demand Payment	Total Amount Deposited other than TDS ^{###}
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount			
Gross Total Across Sellert(s)							

No Transactions Present

PART X-TDS/TCS Defaults* (Processing of Statements)

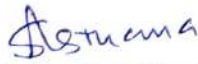
**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF
THE MAHARASHTRA PUBLIC TRUST, ACT. 1950**

Registration No. : F-0022845(PUNE)
Name of the Public Trust : IGNITED MINDS SOCIETY
For the year ending : 31st March 2025

(a)	Whether accounts are maintained regularly and in a accordance with the provision of the Act and the rules ;	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	YES
(d)	Whether all books, deeds, accounts, vouchers other document or records required by the auditors were produced before him;	YES
(e)	Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with;	YES
(f)	Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ;	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	NO
(h)	The amounts of outstanding for more than one year and the amounts written off if any ;	YES
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35;	NO
(k)	Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors.	NO
(l)	All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure,ommission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	NIL
(m)	Whether the budget has been field in the form provided by rule 16A	NO
(n)	Whether the maximum and minimum of the tustee is maintained.	YES
(o)	Whether the meeting are held regularly as provided in such instrument.	YES
(p)	Whether the minutes books or the proceeding of the meeting is maintained	NO
(q)	Whether any of the trustees has any interest in the investment or the trust.	NO
(r)	Whether any of the trustees is a debtors or creditors of trust.	YES
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	YES

**Trust Address : A/P Flat no. 104, Building B, Pinnac Gangotri Plot G-2
Dp road Aundh, Pune-411007**

**For ADDD & Associates LLP
Chartered Accountants**


Dr. Saroja Asthana
Trustee
Ignited Minds Society
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMIAPT3659


Pramod Kumar
Trustee




CA Abhijeet Kolapkar
Partner
M. No. 131546, FRN W101062
Place : Pune

THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

'SCHEDULE IX-C

'(Vide Rule-32)

Statement of income liable to contribution for year ending 31-03-2025

'Name of the Public Trust : IGNITED MINDS SOCIETY



Registration No. F-0022845(PUNE)

Particulars	Rs.	Rs.
INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNTS(SCHEDULE IX)		9,01,84,139
ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32	-	
(i) Donation Received from other Public/Trust and Dharamadas.	NIL	
(ii) Grant received from Government & Local authority	NIL	BEING AN
(iii) Interest on Sinking or Depreciation Fund	NIL	EDUCATIONAL
(iv) Amount spent for the purpose of secular education	NIL	TRUST
(v) Amount spent for the purpose of medical relief	NIL	EXEMPT FROM
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	CONTRIBUTION
(vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire or other nature calamity.	NIL	
(viii) Deduction out of income from land used for agricultural purpose.	NIL	
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord.		
(c) Cost of production if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purpose:-	NIL	
(a) Assessment Cases and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repair at 10 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income	NIL	
(xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent	NIL	
Gross Annual Income chargeable to contribution Rs.		NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

**Trust Address : A/P Flat no. 104, Building B, Pinnac Gangotri Plot G-2
Dp road Aundh, Pune-411007**


Dr. Saroja Asthana
Trustee
For **IGNITED MIND SOCIETY**
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMIAPT3659


Pramod Kumar
Trustee




**For ADDD & Associates LLP
Chartered Accountants**


CA Abhijeet Kolapkar
Partner
M. No. 131546, FRN W101062
Place : Pune

**IGNITED MINDS SOCIETY
STATEMENT OF ACCUMULATION**

PARTICULARS	FY 24-25
Gross Receipt as per Income and Expenditure Account	9,01,84,139
Less: Standard Deduction @ 15% OR balance after application of expenses	1,35,27,621
Remaining 85% Surplus (Amount to be Applied)	7,66,56,518
Add: Deemed application u/s. 11(1) Expl. 2(i) of earlier year	
Less: Deficit of Earlier year allowed as Deduction [see note below]	
Net Balance	7,66,56,518
ITEMS CONSIDERED AS APPLICATION IN CY	9,45,98,102
Expenditure debited to Income and Expenditure Account	6,59,96,163
Capital Expenditure	1,21,23,249
Repayment of Loan	
Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs)	1,47,91,031
Revenue Expenditure LY Provision Paid in CY	14,01,497
Capital LY Provision Paid in CY	2,86,161
ITEMS NOT CONSIDERED AS APPLICATION IN CY	1,79,41,584
Revenue Expenditure CY Provision (not paid in CY)	42,09,465
Capital CY Provision (not paid in CY)	5,234
Expenses Sourced out of last year Deemed application	1,37,26,885
Expenses Sourced out Previous years Accumulation	
Total Expenses	7,66,56,518
Less : Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs)	
Amount to be accumulated FOR EXEMPTION	-
Less : Amount accumulated U/s 11(2) (Period 5 Years)	-
Surplus chargeable to tax/(Deficit/shortfall)	
Total Income	



THE MAHARASHTRA PUBLIC TRUST , ACT 1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registration No. F-0022845(PUNE)
Name of The Public Trust : IGNITED MINDS SOCIETY
Balance Sheet As At 31st March, 2025

FUNDS & LIABILITIES	Sch No	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Sch No	Amount Rs.	Amount Rs.
Trust Funds or Corpus :	1		2,08,87,900	Immovable properties-[at cost]	4 & 11		18,61,87,018
Balance as per last Balance Sheet		2,08,87,900		Balance as per last Balance Sheet		18,73,91,200	
Adjustment during the year		-		Addition during year		75,40,002	
Balance as per Last Balance Sheet		-		Less-Sale during year		2,53,500	
Add: Current Year		-		Depreciation up to date		84,90,684	
Other Earmarked Funds :				Furniture & Fixtures :	6 & 11		1,45,47,501
(Created under the provision of the trust deed)		-		Balance as per last Balance Sheet		1,23,02,131	
or scheme or out of the income)		-		Addition during the year :		45,83,247	
Depreciation Funds		-		Less: Sales during the year :		-	
Sinking Fund		-		Depreciation		23,37,877	
Reserve Fund		-		Investments	5 & 12		3,32,98,170
Any other Fund		-		Advances :	7		22,72,032
Loans(Secured or Unsecured)	2		24,54,67,292	To Contractors		9,15,900	
Secured Loan:				To Other		13,56,132	
From Bank		-		To Employee		-	
From Trustees		6,17,83,011		Income Outstanding :	8 & 13		3,30,58,576
From other		18,36,84,281		Interest Accrued		-	
Liabilities	3 & 10		93,51,978	Balance With Tax Authorities		68,333	
For expenses		3,48,568		Sundry Receivables		3,29,88,550	
For rent and other deposits		39,499		TDS Recoverable from Creditors		1,692	
For Sundry credit Balance		89,63,911		Deposits		-	
				Cash and Bank Balance :	9 & 14		34,03,041
				Cash in Hand		1,82,354	
				Cash at Bank		32,20,687	
				Income and Expenditure Account :			29,40,833
				Balance as per Balance Sheet (Deficit of Earlier Years)		1,63,00,247	
				Add : Deficit of Income over Expenditure for Current Year		-1,33,59,415	
				(as per Income and Expenditure Accounts)			
Total			27,57,07,170	Total			27,57,07,170

As Per Our report of even date
For A D D & Associates LLP
Chartered Accountants
FRN : W101062



Handwritten signature
CA Abhijeet Kolapkar
Partner
MN: 131546
Place : Pune
Date : 04/09/2025
UDIN : 251315468MIAPT3659

The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the Property & Assets of the Trust

For Ignited Minds Society

Handwritten signature
Dr. Saroja Asthana
(Trustee)

Handwritten signature
Pramod Kumar
(Trustee)



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950
SCHEDULE IX [Vide Rule 17(1)]
Registration No. F-0022845(PUNE)
Name of the Public Trust : IGNITED MINDS SOCIETY
Income & Expenditure Account for the year ending 31st March, 2025

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
To Expenditure in respect of	15 & 19		2,65,98,976	By Rent [accrued]/[realised]			
properties							
Rates, Taxes, Cesses		61,049					
Repair & Maintenance		1,72,29,579		By Interest Accrued/ Received	17 & 21		14,14,846
Salaries				On MSEB Deposit		51,570	
Insurance		2,91,005		On Fixed Deposits		12,26,629	
Property Tax		51,360		On IT Refund		34,000.00	
Depreciation by way of provision of adjustment)		87,97,983		On Bank Accounts		1,02,647	
Other expenses		1,68,000		By Fee Receipts	18		8,62,42,357
To Establishment Expenses	16		1,43,07,566	By Hopital Receipts	22		25,21,979
To Remunaretion to Trustees				By Other Income	17 & 21		4,957
To Audit Fees	16		1,94,400				
To Indirect Expenses	16		55,67,906				
To Depreciation	16		20,30,578				
To Expenditure on objects of trust							
(a) Religious							
(b) Educational	16 & 20		2,81,25,299				
-Educational Expenses		82,52,097					
-Establishment Expenses		-					
-Employment Costs		1,98,47,228					
-Finance Costs		25,973					
(c) Medical Relief	20						
-Educational Expenses		-					
-Establishment Expenses		-					
-Employment Costs		-					
-Finance Costs		-					
(d) Relief of poverty		-					
(e) Other Expenses		-					
To Excess of Income over Expenditure (Suplus)			1,33,59,415				
Total			9,01,84,139	Total			9,01,84,139

As Per Our report of even date
For A D D & Associates LLP
Chartered Accountants
FRN : W101062

Assu



CA Abhijeet Kolapkar
Partner
MN: 131546
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMIAPT3659

For Ignited Minds Society

Asthana

Dr. Saroja Asthana
(Trustee)



Pramod

Pramod Kumar
(Trustee)

Consolidated Balance Sheet Schedules**SCHEDULE - 1
TRUST FUND OR CORPUS**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
A)	TRUST FUNDS		30,00,000
	Life Membership Fees	30,00,000	
B)	CORPUS FUND		1,78,87,900
	Opening Balance	1,78,87,900	
	Total		2,08,87,900

**SCHEDULE - 2
LOANS SECURED OR UNSECURED**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
(A)	FROM TRUSTEES		6,17,83,011
	Bhishmaraj Shrivastava	82,13,011	
	Dr. Promodkumar Shrivastava	3,35,00,000	
	Dr. Saroja Asthana	2,00,70,000	
(B)	From Others		18,36,84,281
	ISBM Training Private Limited	18,36,84,281	
	Total		24,54,67,292

**SCHEDULE - 3
LIABILITIES**

Sr.	Particulars	Amount Rs.	Amount Rs.
1	For Expenses Payable		3,31,775
	Professional Tax Payable	4,175	
	Provident Fund Payable	36,398	
	Duties & taxes payable	-	
	TDS Payable	2,91,202	
2	Sundry Creditors		
a	Creditor for Marketing		2,86,650
	Galaxy Management Trainig Centre(Ravi Kulmutkar)	89,100	
	CAREER MANTRA (Noorealam Hussain)	1,97,550	
b	Sundry Creditors for Electricals Works		4,22,542
	Ajit Electricals	5,234	
	Nilkanteshor Electricals & Motor Rewarding	53,585	
	Pappu Kumar Chaudhary Electrical Work	3,63,723	



c	Creditors for Maintenance		18,900
	Kattimani D S		
3	Creditors For Salary		71,335
a	MIBM Salary	41,927	
	Manoj Kharage	28,139	
	Vijay Kharage	13,788	
b	Visiting Faculty	29,408	
	Anil Menghrajani	29,408	
4	Sundry Creditors Other		3,70,041
	MSED Co.Ltd	2,82,780	
	LDS Infotech P Ltd	87,261	
5	Sundry Creditors for Construction		1,91,603
	Dev Granite	-	
	Laxmi Plasters Benkya	73,998	
	Patan Sing Patlawat	69,228	
	Rajesh Verma (Shri Sai Decorators)	10,752	
	Payment Made But Bill Not Received	37,625	
6	Sundry Creditors-Ivy Leaf		3,810
	Yuvraj Shinde	3,810	
7	Creditors for Professional Fees		4,30,312
	Abhijeet Kolapkar	4,30,312	
8	Other Creditors		37,64,605
	Balaji Hardware And Electrical	55,272	
	Bhagyashri Enterprises	15,39,979	
	Gaurav Electricals	12,98,362	
	Biyani Technologies	16,568	
	Jainam Interior	16,558	
	Pro-Tect Security Services	6,25,201	
	Sankalp Arts	69,201	
	Seva Facility Services Pvt Ltd	10,384	
	SHINDE YUVRAJ	69,300	
	SV Mind Logic	14,780	
	TRAVEL SOLUTION	9,000	
	V S Krishna Servicess	40,000	
9	For Deposits		34,04,113
	Laxmi Plasters-Laxmi Benikya Palthya_SD	40,318	
	Pro-Tect Security Services_SD	1,50,000	
	Refundable Caution Money MIBM	28,18,000	
	Refundable Caution Money-MIRM	2,00,000	
	Security Deposite(Construction)	1,08,565	
	SD-Patansingh Patlawat	87,230	
	Total		92,95,686



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet as at 31/03/2025
 Immovable Properties & Depreciation

Schedule - 4

PARTICULARS	Cost of Assets				Depreciation				Net Block		
	Opening (Gross Block)		Additions		Deletions		Closing (Gross Block)		Closing (Net Block)		
	01/04/2024	> 180 days	< 180 days	Total			31/03/2025	%	31/03/2024	31/03/2025	
Land at Sambhawe	2,05,64,910	-	-	-	-	-	2,05,64,910	0%	-	2,05,64,910	2,05,64,910
Plot - Pump House	55,960	-	-	-	-	-	55,960	0%	-	55,960	55,960
Electrical Transformer	43,10,825	-	-	-	-	-	43,10,825	40%	38,86,785	4,24,040	2,54,424
Hostel Building	6,19,78,018	-	-	-	-	-	6,19,78,018	5%	2,30,90,593	3,88,87,425	3,69,43,054
Main Building	9,87,71,931	22,92,604	26,06,382	48,98,986	-	-	10,36,70,917	5%	3,12,47,472	6,75,24,459	6,88,67,432
MBA Building Under Construction	1,64,39,250	-	-	-	-	-	1,64,39,250	5%	60,43,713	1,03,95,537	98,75,760
Workshop Building	1,29,86,102	-	-	-	-	-	1,29,86,102	5%	50,82,244	79,03,858	75,08,665
Electrification Work	29,93,115	8,40,450	6,30,865	14,71,315	-	-	44,64,430	10%	12,19,684	17,73,431	29,51,815
Electrical Works -ILAC	30,000	-	-	-	-	-	30,000	10%	10,809	19,191	17,272
Electrical Work -ECOE	1,00,120	-	-	-	-	-	1,00,120	10%	45,789	54,331	48,898
Electrification Work MIRM	5,03,650	-	-	-	-	-	5,03,650	10%	2,45,629	2,58,021	2,32,219
Electrification Work MIBM	5,23,750	-	-	-	-	-	5,23,750	10%	2,56,583	2,83,300	2,40,450
Fixed Asset- MIRM Main	-	-	-	-	-	-	-	-	-	-	-
Building	22,022	-	-	-	-	-	22,022	5%	8,097	13,925	13,229
Canteen Building	76,28,709	-	-	-	-	-	76,28,709	5%	27,43,040	48,85,669	46,41,386
Development of Approach	20,00,000	-	-	-	-	-	20,00,000	0%	-	20,00,000	20,00,000
Road from Village to College	-	-	-	-	-	-	-	-	-	-	-
Engineering College	1,05,68,634	-	-	-	-	-	1,05,68,634	5%	35,62,269	70,06,365	66,56,047
Building	-	-	-	-	-	-	-	-	-	-	-
Pipeline	43,58,561	-	-	-	-	-	43,58,561	0%	-	43,58,561	43,58,561
Playground	21,64,800	-	-	-	-	-	21,64,800	0%	-	21,64,800	21,64,800



PARTICULARS	Cost of Assets						Depreciation				Net Block Closing (Net Block) 31/03/2024	Net Block Closing (Net Block) 31/03/2025	
	Opening (Gross Block)		Additions		Deletions	Closing (Gross Block)	%	Depreciation upto 31/03/2024	For the year 2024-25	Deletions			Total
	01/04/2024	17,62,127	> 180 days	< 180 days							Total	31/03/2024	
Water Treatment Plant	17,62,127	-	-	-	-	17,62,127	40%	10,98,563	2,65,426	-	13,63,989	6,63,564	3,98,138
Cricket Ground, Mulsi Campus	56,908	-	-	-	-	56,908	0%	-	-	-	-	56,908	56,908
Road Construction	76,27,281	-	-	-	-	76,27,281	0%	-	-	-	-	76,27,281	76,27,281
Wall Compound Mulashi Campus	18,43,920	-	-	-	-	18,43,920	0%	-	-	-	-	18,43,920	18,43,920
Campus Internal Road Work	38,58,250	-	-	-	-	38,58,250	10%	2,89,163	3,56,909	-	6,46,072	35,69,087	32,12,178
Wellness Centre	26,60,829	-	-	-	-	26,60,829	10%	2,66,083	2,39,475	-	5,05,558	23,94,746	21,55,271
Lift Project	-	1,07,701	10,62,000	11,69,701	11,69,701	11,69,701	15%	7,91,41,898	95,805	-	95,805	-	10,73,896
Total	26,38,55,055	32,40,755	42,99,247	75,40,002	75,40,002	27,13,95,421		7,91,41,898	84,90,684	-	8,75,87,200	18,47,13,156	18,38,08,221



**SCHEDULE - 5
INVESTMENTS**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	Fixed Deposits with Banks		3,29,97,900
	HDFC FD-50301130775190	25,03,330	
	HDFC FD-50301130818049	25,03,330	
	FD-114210DP00003059 KYC	11,222	
	FD-114210DP00003059 KYC	2,52,549	
	FD-114210DP00003059 KYC	1,07,007	
	FD No.11423031074417_OBC	34,17,419	
	FD No.1142MPB1000955_OBC	65,58,233	
	FD with OBC-5978	26,15,576	
	PNB FD-114210DP00008780	50,14,617	
	PNB FD-114210DP00008823	50,11,694	
	PNB FD-1142DP00008911	50,02,923	
	Total		3,29,97,900

**SCHEDULE - 7
LOANS AND ADVANCES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Advances to Contractors		9,15,900
	Amol Arun Joshi_Court Case Land	9,00,000	
	AMARJEET UPADHAYA	15,000	
	Yash Enviro Tech India Pvt Ltd.	900	
2	Advances to Others		13,56,132
	MSEB Deposite	13,28,223	
	Jayant Kolapkar	27,909	
	Total		22,72,032

**SCHEDULE - 8
Other Current Assets**

Sr No.	Particulars	Amount Rs.	Amount Rs.
1	Balance With Tax Authority	68,333	68,333
2	Sundry Debtors		3,29,84,550
	Fees_MIBM	2,69,49,410	
	Fees_MIRM	60,35,140	
3	TDS Recoverable from Creditors	1,692	1,692
	Total		3,30,54,576

**SCHEDULE -9
CASH AND BANK BALANCE**

Sr No.	Particulars	Amount Rs.	Amount Rs.
1	Cash Balance		
	Cash in Hand	1,65,903	1,65,903



2	Bank Balance		31,19,865
	IMS Bank A/c		21,19,676
	Axis Bank IMS-472388	5,07,882	
	Hdfc Bank A/c No.3313_IMS	30,866	
	PNB Bank A\C 1286(IMS)	15,77,329	
	PNB-OBC-13290(TDS A/C)	3,600	
	MIBM Bank A/c		5,00,610
	Axis Bank 30577 MIBM	99,731	
	HDFC Bank-0420_Event MIBM	84,230	
	HDFC Bank A/c No.7903 MIBM	1,52,280	
	OBC-CA-14273(MIBM)	1,64,369	
	MIRM Bank A/c		4,99,579
	Axis Bank-15407 (MIRM)	3,58,565	
	OBC-CA-14280 (MIRM)	1,40,015	
	HDFC Bank A/c No.6506 MIRM	1,000	
	Total		64,05,634



IGNITED MINDS SOCIETY
Schedules to end forming part of Balance Sheet as at 31/03/2025
Movable Properties & Depreciation
Schedule - 6

PARTICULARS	Cost of Assets				Depreciation				Net Block			
	Opening (Gross Block)		Additions		Deletions		Closing (Gross Block)		Closing (Net Block)			
	01/04/2024	> 180 days	< 180 days	Total			31/03/2025	31/03/2024	31/03/2025	31/03/2024		
Furniture- Hostel	43,84,248	-	-	-	-	-	43,84,248	16,52,377	2,73,187	19,25,564	27,31,871	24,58,684
Furniture-ECOE	1,47,675	-	3,02,700	3,02,700	-	-	4,50,375	1,03,651	19,537	1,23,188	44,024	3,27,187
Furniture- MIBM	5,63,674	-	-	-	-	-	5,63,674	3,74,313	18,936	3,93,249	1,89,361	1,70,425
Furniture- MIRM	9,79,841	-	-	-	-	-	9,79,841	7,53,684	22,616	7,76,300	2,26,157	2,03,541
Furniture-IMS Office Aundh	16,40,445	-	-	-	-	-	16,40,445	1,14,008	1,52,644	2,66,652	15,26,437	13,73,793
Furniture-IMS	-	-	13,39,500	13,39,500	-	-	13,39,500	-	66,975	66,975	-	12,72,525
Camera (Nikon)	40,000	-	-	-	-	-	40,000	31,911	1,213	33,124	8,089	6,876
Canteen Equipments	7,77,287	-	-	-	-	-	7,77,287	5,48,913	34,256	5,83,169	2,28,374	1,94,118
Diesel Generator Set	5,84,910	-	-	-	-	-	5,84,910	5,02,963	12,292	5,15,255	81,947	69,655
Ele Work	32,19,898	-	-	-	-	-	32,19,898	24,68,282	75,162	25,43,444	7,51,616	6,76,454
Hero Cycles	21,000	-	-	-	-	-	21,000	1,575	2,914	4,489	19,425	16,511
Kitchen Equipments at Office	2,30,239	-	-	-	-	-	2,30,239	50,267	26,996	77,263	1,79,972	1,52,976
Office Equipments	43,821	-	-	-	-	-	43,821	31,374	1,867	33,241	12,447	10,580
Pumpset	85,718	-	-	-	-	-	85,718	72,717	1,950	74,667	13,001	11,051
Computer & Software	57,500	-	-	-	-	-	57,500	56,630	348	56,978	870	522
Printers	47,571	-	-	-	-	-	47,571	45,947	244	46,191	1,624	1,380
Internet Installation	5,33,503	-	-	-	-	-	5,33,503	5,29,857	1,458	5,31,315	3,646	2,188
10 KVA UPS	1,48,310	-	-	-	-	-	1,48,310	1,46,065	898	1,46,963	2,245	1,347
Scanner HP	1,000	-	-	-	-	-	1,000	940	9	949	60	51
Laboratory Equipment	1,55,492	-	-	-	-	-	1,55,492	1,35,279	3,032	1,38,311	20,213	17,181
Lab Equipment-ECOE	10,32,936	-	-	-	-	-	10,32,936	7,87,934	36,750	8,24,684	2,45,002	2,08,252
Equipment- ECOE	2,80,116	-	-	-	-	-	2,80,116	2,13,676	9,966	2,23,642	66,440	56,474
Workshop Equipments	3,38,756	-	-	-	-	-	3,38,756	3,38,756	-	3,38,756	-	-
Hostel Equipments	2,98,093	-	-	-	-	-	2,98,093	1,75,676	18,363	1,94,039	1,22,417	1,04,054



PARTICULARS	Cost of Assets				Depreciation				Net Block	
	Opening (Gross Block)		Additions		Closing (Gross Block)		For the year		Closing (Net Block)	Closing (Net Block)
	01/04/2024	> 180 days	< 180 days	Total	31/03/2025	Deletions	2024-25	Deletions	31/03/2024	31/03/2025
Kent Wp Maxx Star (RO)	9,000	-	-	-	9,000	-	1,249	-	1,249	7,076
Furniture Office	10,500	-	-	-	10,500	-	330	-	7,535	2,965
Fixed Assets-MIRM										
Computer & Software	16,77,074	-	-	-	16,77,074	-	30,314	-	16,31,603	45,471
Library Books	6,45,882	-	-	-	6,45,882	-	13,543	-	6,25,568	20,314
Fixed Assets-MIBM										
Computer & Software	35,97,157	-	-	-	35,97,157	-	4,27,618	-	29,55,729	6,41,428
Library Books	6,38,621	-	-	-	6,38,621	-	22,288	-	6,05,189	33,432
Fixed Assets-ECOE										
Library Books ECOE	6,98,474	-	-	-	6,98,474	-	16,452	-	6,73,795	24,679
LCD TV Philips	44,000	-	-	-	44,000	-	689	-	40,096	3,904
Inova Crysta 2.4 V	21,38,873	-	-	-	21,38,873	-	1,42,355	-	13,32,198	8,06,675
CCTV Camera	6,09,342	-	-	-	6,09,342	-	68,704	-	2,20,017	3,89,325
Language Lab	55,056	13,500	25,178	38,678	93,734	-	11,194	-	64,354	29,380
Luminus Inverter & Battery	22,500	-	-	-	22,500	-	2,073	-	10,755	11,745
Computer-IMS	4,48,350	61,825	-	61,825	5,10,175	-	1,28,088	-	3,18,042	1,92,133
Daikin AC,Sony TV,Haier Refrigerator	5,29,816	-	6,58,499	6,58,499	11,88,315	-	1,11,873	-	2,25,121	9,63,194
Furniture and Fittings Main Building	2,56,416	-	-	-	2,56,416	-	21,924	-	59,105	1,97,311
HP Smart Inktank 675 Printer	18,990	-	-	-	18,990	-	2,240	-	6,299	12,691
HP Smart Inktank Printer 580	16,200	-	-	-	16,200	-	1,911	-	5,374	10,826
LG Refrigerator & JBL Party Box	54,000	-	-	-	54,000	-	6,369	-	17,912	36,088
LG Refrigerator & Samsung LED Tv	3,65,428	-	-	-	3,65,428	-	43,098	-	1,21,208	2,44,220
Motor Pump	24,072	-	60,100	60,100	84,172	-	7,347	-	12,492	71,680
Philips Kettle	24,000	-	-	-	24,000	-	2,831	-	7,961	16,039
Fire Provisional NOC Charges-PMRDA	-	-	16,63,150	16,63,150	16,63,150	-	1,24,736	-	1,24,736	15,38,414
Sign Board of ILAH	-	4,11,595	-	4,11,595	4,11,595	-	61,739	-	61,739	3,49,856
Total	2,37,15,528	4,86,920	40,49,127	45,36,047	3,20,31,831	-	20,30,578	-	1,90,47,160	1,29,84,671



Consolidated Balance Sheet Schedules**SCHEDULE - 10
LIABILITIES**

Sr.	Particulars	Amount Rs.	Amount Rs.
1	For Expenses Payable		16,793
	Professional Tax Payable	1,600	
	Provident Fund Payable	15,193	
2	Duties And Taxes		
	TDS Payable	39,499	39,499
	Grand Total(1+2)		56,292

**SCHEDULE - 12
INVESTMENTS**

Sr. No.	Particulars	Amount	Amount
1	Fixed Deposits		3,00,270
	FD No.114210PU00001197_BG for MPCB_ILAH_5.7.21	1,05,772	
	FD No.114230310074400_BG for MPCB_ILAH_16.12.19	1,94,498	
	Total		3,00,270

**SCHEDULE - 13
Other Current Assets**

Sr No.	Particulars	Amount	Amount
1	Sundry Debtors		4,000
	Advances To Others	4,000	
	Total		4,000

**SCHEDULE - 14
CASH AND BANK BALANCE**

Sr No.	Particulars	Amount	Amount
1	Cash Balance		16,449
	Cash in Hand	16,449	
2	Bank Balance		1,00,822
	Ivyleaf Ayurvedik Hospital-Axis Bank 2786	84,247	
	PNB OBC New Account 000462	16,575	
	Total		1,17,270



Ivy Leaf Ayurvedic Hospital
Schedules to and forming part of Balance Sheet
Schedule - 11

PARTICULARS	Cost of Assets				Depreciation				Net Block			
	Opening (Gross Block)		Additions		Deletions	Closing (Gross Block)	%	Depreciation upto	For the year Adjustments	Total	Closing (Net Block)	Closing (Net Block)
	01/04/2024		> 180 days	< 180 days								
Movable Assets												
Furniture & Fixtures	12,01,222	-	-	-	-	12,01,222	10%	4,59,693	74,153	5,33,846	7,41,529	6,67,376
Hospital Equipments	16,65,409	-	-	-	-	16,65,409	15%	9,31,150	1,10,139	10,41,289	7,34,259	6,24,120
Electrical Work	1,28,854	-	-	-	-	1,28,854	10%	64,277	6,458	70,735	64,577	58,119
Mobile	2,300	-	-	-	-	2,300	15%	1,432	130	1,562	868	738
Air Conditioner	1,02,000	-	-	-	-	1,02,000	15%	56,742	6,789	63,531	45,258	38,469
Aquaguard RO	18,000	-	-	-	-	18,000	15%	2,700	2,295	4,995	15,300	13,005
Books and Periodical	69,407	-	-	-	-	69,407	40%	61,311	3,238	64,549	8,096	4,858
E Books	15,00,000	-	-	-	-	15,00,000	40%	13,25,040	69,984	13,95,024	1,74,960	1,04,976
UPS System	3,97,850	-	-	-	-	3,97,850	40%	3,62,917	13,973	3,76,890	34,933	20,960
Hospital Software	45,000	47,200	-	47,200	-	92,200	40%	41,851	20,140	61,991	3,149	30,209
Total	51,30,042	47,200	47,200	47,200	-	51,77,242		33,07,113	3,07,299	36,14,412	18,22,929	15,62,830
Immovable Assets												
Civil Work	5,54,044	-	-	-	-	5,54,044	0%	-	-	-	5,54,044	5,54,044
Fire Safety Project	21,24,000	-	-	-	2,53,500	18,70,500	0%	-	-	-	21,24,000	18,70,500
Total	26,78,044	-	-	-	2,53,500	24,24,544		-	-	-	26,78,044	24,24,544
Total	78,08,086	47,200	47,200	47,200	2,53,500	76,01,786	-	33,07,113	3,07,299	36,14,412	45,00,973	39,87,374.00



Consolidated Income Expenditure Statement Schedules**SCHEDULE - 15****EXPENSES IN RESPECT OF PROPERTIES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Gram Panchayat Tax	61,049	
2	Property Tax	51,360	
3	Insurance Premium	2,91,005	
4	Electricity charges	1,68,000	
5	Repairs Buildings	1,71,55,195	
6	Depreciation Immovable Properties	84,90,684	
	Total		2,62,17,293

SCHEDULE - 16**EXPENSES ON OBJECTS OF THE TRUST**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Educational Expenses		82,52,097
	Books & Periodicals	3,85,596	
	Traveling & Conveyance	13,73,224	
	Conferance Seminar - Students	1,30,690	
	DG Expenses	8,750	
	Internet Charges	6,68,574	
	Printing & Stationery	7,73,842	
	Membership Fees	17,700	
	Visiting Faculty Fees	12,90,156	
	Workshop Expenses	19,97,400	
	Software Service	1,74,522	
	Subscription Paid	1,02,609	
	AICTE Processing Fees	2,85,000	
	Catering Exp	1,76,520	
	Event Expenses	3,87,854	
	Student Gathering Expenses	2,53,600	
	Students Sports Activities	1,43,560	
	Student Welfare	82,500	
2	Salary to Staff		1,68,48,612
	Salary MIRM	41,27,609	
	Salary MIBM	1,24,86,140	
	Employer Contribution to PF	2,35,905	
	Other	-1,042	
3	Finance Cost		25,973
	Bank Charges	25,991	
	Interest TDS	-193	
	Interest on CGST	88	
	Interest on SGST	88	
4	Establishment Exp of College		1,29,99,956
	Administration Expenses	36,649	
	Establishment Exp of College	1,16,32,099	
	Marketing Exp	10,42,175	
	Repairs & Maintenance	2,60,912	
	Petrol & Diesel Expenses	23,004	
	Consultation Charges	1,500	



	GST Expenses	3,617	
5	Audit Fees	1,94,400	1,94,400
6	Depreciation Movable Assets	20,30,578	20,30,578
7	Indirect Expenses		55,67,906
	Research & Analysis	53,886	
	RCM Expenses	1,36,416	
	Research Paper Processing	2,27,590	
	Digital Marketing Expenses	49,14,000	
	NBA Appeal Fees	2,36,014	
GRAND TOTAL (1 TO 7)			4,59,19,523

**SCHEDULE - 17
INCOME FROM OTHER SOURCES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
RENT AND INTEREST ACCRUED & REALISED			
1	F.D.Interest Received		12,08,042
	F.D.Interest Received	12,08,042	
2	Interest Received		1,50,415
	Bank Interest Received	93,888	
	Interest on MSEB Deposit	51,570	
	Rozorpay Credit HDFC	4,957	
3	Other Income		34,000
	Refund	34,000	
	Skill Development Programe @18%		
	Total		13,92,457

**SCHEDULE - 18
FEE RECEIPTS**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
A.	STUDENT FEES RECEIVED		8,62,42,357
	Tuition Fees	8,15,80,000	
	Other fees	7,000	
	Library Fees -MIRM	28,000	
	Alumni Life Membership Fees MIBM	9,60,000	
	Alumni Life Membership Fees MIRM	14,000	
	Placement Fees MIBM	34,80,000	
	Registaration Fees-MIRM	1,40,000	
	Other Income	33,357	
	Total		8,62,42,357



Consolidated Income Expenditure Statement Schedules**SCHEDULE - 19
EXPENSES IN RESPECT OF PROPERTIES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Repair And Maintenance	74,384	
2	Depreciation	3,07,299	
	Total		3,81,683

**SCHEDULE - 20
EXPENSES ON OBJECTS OF THE TRUST**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Salary to Staff		29,98,616
	Salary to Hospital Staff	29,98,616	
2	Establishment Exp of College		13,07,610
	Housekeeping expesnes	56,200	
	Medicine purchases	1,96,380	
	Office expesnes	950	
	Printing & Stationery	81,765	
	Hospital Misc Expenses	2,48,201	
	Professional Fees	6,83,842	
	Bank Charges	477	
	Traveling & Conveyance	39,795	
	GRAND TOTAL (1 TO 2)		43,06,226

**SCHEDULE - 21
INCOME FROM OTHER SOURCES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Interest Received		27,346
	Bank Interest Received	4,981	
	FD Interest	18,587	
2	Other Income		
	Other Income	3,778	
	Interest on BG MPCB		
	Total		27,346

**SCHEDULE - 22
HOSPITAL**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
A	Hospital Receipts		25,21,979
	IPD Receipts	24,45,736	
	OPD Receipts	76,243	
	Total		25,21,979



SIGNIFICANT ACCOUNTING POLICIES OF IGNITED MINDS SOCIETY
FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025

1. **Basis of Accounting:** The accounts are prepared on accrual basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles.
2. **Fixed Assets:** Fixed Assets are stated at original cost less accumulated depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961, except for immovable properties of the Society as mentioned in point 3 below.
3. **Depreciation:** Depreciation has been provided on written down value method at the rates applicable for the purpose of Income Tax. Consequent to the amendment in the Income-tax Act, 1961 from Assessment Year 2015-2016, to provide that under section 11, income for the purposes of application shall be determined without any deduction or allowance by way of depreciation or otherwise in respect of any asset, acquisition of which has been claimed as an application of income under these sections in the same or any other previous years.
4. **Apportionment of Expenses:** During the year under consideration the society has apportioned certain centralized expenses incurred to other campuses. Expenses for institutions in the same location
5. **Investments:** Investments consists of Fixed Deposits in Bank. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
6. **Revenue Recognition:**

Income from students: Fees are collected from students towards Admission Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
7. **Retirement and other employee benefits:**
 - a. Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The trust has no obligation, other than the contribution payable to the provident fund.
8. **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
9. Previous year's figures are regrouped and rearranged wherever necessary confirm to current years classification.
10. Balance of Sundry Creditors for expenses are subject to confirmation.

NOTES ON ACCOUNTS:

1. The Trust has been granted exemption u/s 12A therefore they are eligible for exemption U/s 11 of the Income Tax Act.
2. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.
3. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achieve its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
4. In the opinion of trustees :
 - i) The advances are approximately of the value stated, if realized in the ordinary course.
 - ii) The provision for depreciation and for all known liabilities for expenses and income are adequate and not in excess of amount reasonably necessary.
5. Wherever third-party vouchers / proper evidence are not available for verification, the auditors have relied upon Managements Representation for the authenticity of the same.
6. During the year under audit, no internal audit was carried out. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.

As per my attached Report of even date.

For IGNITED MINDS SOCIETY


Trustee


Trustee

Date: 04/09/2025

Place: Pune

UDIN: 25131546BMIAPT3659



For A D D D & Associates LLP
Chartered Accountants
Firm Registration No. W101062


CA Abhijeet Kolapkar
Partner

Membership No. 131546

Date: 04/09/2025

Place: Pune

THE MAHARASHTRA PUBLIC TRUST , ACT 1950

Registration No. F-0022845(PUNE)

SCHEDULE VIII [Vide Rule 17 (1)]

IGNITED MINDS SOCIETY

Balance Sheet As At 31st March 2025

FUNDS & LIABILITIES	Sch No	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Sch No	Amount Rs.	Amount Rs.
Trust Funds or Corpus :	1		2,08,87,900	Immovable properties-[at cost]	4		18,37,62,474
Balance as per last Balance Sheet		2,08,87,900		Balance as per last Balance Sheet		18,47,13,156	
Adjustment during the year(given detail)				Addition during year		75,40,002	
Balance as per Last Balance Sheet				Less-Sale during year		-	
Less: Current Year				Depreciation up to date		84,90,684	
Loans(Secured or Unsecured)				Furniture & Fixtures :	6		1,29,84,671
Secured Loan:	2			Balance as per last Balance Sheet		1,04,79,202	
From Bank				Addition during the year :		45,36,047	
From Trustees		6,17,83,011		Others :			
From other		18,36,84,281	24,54,67,292	Less: Sales during the year :		-	
Liabilities	3			Depreciation		20,30,578	
For expenses		3,31,775		Investments	5		3,29,97,900
For Sundry credit Balance		89,63,911	92,95,686	Advances :	7		22,72,032
Income and Expenditure Account :			2,13,14,113	To Contractors		9,15,900	
Balance as per Balance Sheet		58,16,115		To Other		13,56,132	
Less- Appropriation if any		-		To Employee		-	
Add- Surplus		1,54,97,998		Other Current Assets :	8		3,30,54,576
as per Income and Expenditure		-		Balance with Govt. authorities		68,333	
Accounts				Sundry Debtors		3,29,84,550	
				TDS Recoverable from Creditors		1,692	
				Deposits		-	
				Inter-branch balances			2,86,07,568
				Ivy Leaf Hospital		2,86,07,568	
				Cash and Bank Balance :	9		32,85,770
				Cash in Hand		1,65,905	
				Cash at Bank		31,19,865	
Total			29,69,64,991	Total			29,69,64,991

As Per Our report of even date
For A D D & Associates LLP
Chartered Accountants
FRN : W101062

CA Abhijeet Kolapkar
Partner
MN: 131546
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMAIPT3659



The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the Property & Assets of the Trust.

For Ignited Minds Society

Asthana
Dr. Saroja Asthana
(Trustee)



Pramod
Pramod Kumar
(Trustee)

THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

Registration No. F-0022845(PUNE)

SCHEDULE IX [Vide Rule 17(1)]

IGNITED MINDS SOCIETY

Income & Expenditure Account for the year ending 31st March 2025

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
To Expenditure in respect of properties	10		2,62,17,293				
Rates, Taxes, Cesses		61,049		By Fee Receipts	13		8,62,42,357
Repair & Maintenance		1,71,55,195					
Salaries				By Income from other sources:	12		
Insurance Premium		2,91,005		Interest Received			13,87,500
Property Tax		51,360		On MSEB Deposit		51,570	
Depreciation by way of provision of adjustment)		84,90,684		On Fixed Deposits		12,08,042	
Other expenses		1,68,000		On Bank Accounts		93,888	
				On IT Refund		34000	
To Establishment Expenses	11	1,29,99,956	1,29,99,956	By Other Income	12		4,957
To Audit Fees	11		1,94,400				
To Indirect Expenses	11		55,67,906				
To Depreciation	11		20,30,578				
To Expenditure on objects of trust	11						
(a) Religious							
(b) Educational			2,51,26,683				
-Educational Expenses		82,52,097					
-Establishment Expenses							
-Employment Costs		1,68,48,612					
-Finance Costs		25,973					
(c) Medical Relief							
(d) Relief of poverty							
To Excess Of Income Over Expenditure			1,54,97,998				
Total			8,76,34,814	Total			8,76,34,814

As Per Our report of even date
For A D D D & Associates LLP
Chartered Accountants
FRN : W101062

For Ignited Minds Society

CA Abhijeet Kolapkar
Partner
MN: 131546
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMAIPT3659



Asthana
Dr. Saroja Asthana
(Trustee)

Pramod
Pramod Kumar
(Trustee)

Ignited Mind Society			
SCHEDULE - 1			
TRUST FUND OR CORPUS			
Sr. No.	Particulars	Amount Rs.	Amount Rs.
A)	TRUST FUNDS		30,00,000
	Life Membership Fees	30,00,000	
B)	CORPUS FUND		1,78,87,900
	Opening Balance	1,78,87,900	
	Total		2,08,87,900
SCHEDULE - 2			
LOANS SECURED OR UNSECURED			
Sr. No.	Particulars	Amount Rs.	Amount Rs.
(A)	FROM TRUSTEES		6,17,83,011
	Bhishmaraj Shrivastava	82,13,011	
	Dr. Promodkumar Shrivastava	3,35,00,000	
	Dr. Saroja Asthana	2,00,70,000	
(B)	From Others		18,36,84,281
	ISBM Training Private Limited	18,36,84,281	
	Total		24,54,67,292
SCHEDULE - 3			
LIABILITIES			
Sr.	Particulars	Amount Rs.	Amount Rs.
1	For Expenses Payable		3,31,775
	Professional Tax Payable	4,175	
	Provident Fund Payable	36,398	
	TDS Payable	2,91,202	
2	Sundry Creditors		
a	Creditor for Marketing		2,86,650
	Galaxy Management Trainig Centre(Ravi Kulmutkar)	89,100	
	CAREER MANTRA (Noorealam Hussain)	1,97,550	
b	Sundry Creditors for Electricals Works		
	Ajit Electricals		5,234
	Nilkanteshor Electricals & Motor Rewarding		53,585
	Pappu Kumar Chaudhary Electrical Work		3,63,723
c	Creditors for Maintenance		
	Kattimani D S		18,900
3	Creditors For Salary		71,335
a	MIBM Salary	41,927	
	Manoj Kharage	28,139	
	Vijay Kharage	13,788	
b	Visiting Faculty	29,408	
	Anil Menghrajani	29,408	



4	Sundry Creditors Other		3,70,041
	MSED Co.Ltd	2,82,780	
	LDS Infotech P Ltd	87,261	
5	Sundry Creditors for Construction		1,91,603
	Laxmi Plasters Benkya	73,998	
	Patan Sing Patlawat	69,228	
	Rajesh Verma (Shri Sai Decorators)	10,752	
	Payment Made But Bill Not Received	37,625	
6	Sundry Creditors-Ivy Leaf		3,810
	Yuvraj Shinde	3,810	
7	Creditors for Professional Fees		4,30,312
	Abhijeet Kolapkar	4,30,312	
8	Other Creditors		37,64,605
	Balaji Hardwere And Electrical	55,272	
	Bhagyashri Enterprises	15,39,979	
	Gaurav Electricals	12,98,362	
	Biyani Technologies	16,568	
	Jainam Interior	16,558	
	Pro-Tect Security Services	6,25,201	
	Sankalp Arts	69,201	
	Seva Facility Services Pvt Ltd	10,384	
	SHINDE YUVRAJ	69,300	
	SV Mind Logic	14,780	
	TRAVEL SOLUTION	9,000	
	V S Krishna Servicess	40,000	
9	For Deposits		34,04,113
	Laxmi Plasters-Laxmi Benikya Palthya_SD	40,318	
	Pro-Tect Security Services_SD	1,50,000	
	Refundable Caution Money MIBM	28,18,000	
	Refundable Caution Money-MIRM	2,00,000	
	Security Deposite(Construction)	1,08,565	
	SD-Patansingh Patlawat	87,230	
	Total		92,95,686

**SCHEDULE - 5
INVESTMENTS**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	Fixed Deposits with Banks		3,29,97,900
	HDFC FD-50301130775190	25,03,330	
	HDFC FD-50301130818049	25,03,330	
	FD-114210DP00003059 KYC	11,222	
	FD-114210DP00003059 KYC	2,52,549	
	FD-114210DP00003059 KYC	1,07,007	
	FD No.11423031074417_OBC	34,17,419	
	FD No.1142MPB1000955_OBC	65,58,233	
	FD with OBC-5978	26,15,576	
	PNB FD-114210DP00008780	50,14,617	
	PNB FD-114210DP00008823	50,11,694	
	PNB FD-1142DP00008911	50,02,923	
	Total		3,29,97,900



IGNITED MINDS SOCIETY

Schedules to and forming part of Balance Sheet as at 31/03/2025

Immovable Properties & Depreciation

Schedule - 4

PARTICULARS	Opening (Gross Block)		Cost of Assets		Closing (Gross Block)		%	Depreciation upto	Depreciation For the year	Total	Net Block Closing (Net Block)	Net Block Closing (Net Block)	
	01/04/2024	31/03/2025	Deletions	Deletions	31/03/2025	31/03/2024							2024-25
	> 180 days	< 180 days	Total	Total	31/03/2024	31/03/2024							2024-25
Land of Sambhawe	2,05,64,910	-	-	-	2,05,64,910	0%	-	-	-	-	2,05,64,910	2,05,64,910	
Plot - Pump House	55,960	-	-	-	55,960	0%	-	-	-	-	55,960	55,960	
Electrical Transformer	43,10,825	-	-	-	43,10,825	40%	36,86,785	1,69,616	40,56,401	4,24,040	2,54,424	2,54,424	
Hostel Building	6,19,78,018	-	-	-	6,19,78,018	5%	2,30,90,593	19,44,371	2,50,34,964	3,88,87,425	3,69,43,054	3,69,43,054	
Main Building	9,87,71,931	22,92,604	26,06,382	48,98,986	10,36,70,917	5%	3,12,47,472	35,56,013	3,48,03,485	6,75,24,459	6,88,67,432	6,88,67,432	
MBA Building Under Construction	1,64,39,250	-	-	-	1,64,39,250	5%	60,43,713	5,19,777	65,63,490	1,03,95,537	98,75,760	98,75,760	
Workshop Building	1,29,86,102	-	-	-	1,29,86,102	5%	50,82,244	3,95,193	54,77,437	79,03,858	75,08,665	75,08,665	
Electrification Work	29,93,115	8,40,450	6,30,865	14,71,315	44,64,430	10%	12,19,684	2,92,931	15,12,615	17,79,431	29,51,815	29,51,815	
Electrical Works-ILAC	30,000	-	-	-	30,000	10%	10,809	1,919	12,728	19,191	17,272	17,272	
Electrical Work-ECOE	1,00,120	-	-	-	1,00,120	10%	45,789	5,433	51,222	54,331	48,898	48,898	
Electrification Work-MIRM	5,03,650	-	-	-	5,03,650	10%	2,45,629	25,802	2,71,431	2,58,021	2,32,219	2,32,219	
Electrification Work-MIBM	5,23,750	-	-	-	5,23,750	10%	2,56,583	26,717	2,83,300	2,67,167	2,40,450	2,40,450	
Fixed Asset- MIRM Main Building	22,022	-	-	-	22,022	5%	8,097	696	8,793	13,925	13,229	13,229	
Canteen Building	76,28,709	-	-	-	76,28,709	5%	27,43,040	2,44,283	29,87,323	48,85,669	46,41,386	46,41,386	
Development of Approach Road from Village to College	20,00,000	-	-	-	20,00,000	0%	-	-	-	20,00,000	20,00,000	20,00,000	
Engineering College Building	1,05,68,634	-	-	-	1,05,68,634	5%	35,62,269	3,50,318	39,12,587	70,06,365	66,56,047	66,56,047	
Pipeline	43,58,561	-	-	-	43,58,561	0%	-	-	-	43,58,561	43,58,561	43,58,561	
Playground	21,64,800	-	-	-	21,64,800	0%	-	-	-	21,64,800	21,64,800	21,64,800	



PARTICULARS	Cost of Assets										Net Block				
	Opening (Gross Block)		Additions		Closing (Gross Block)		Depreciation		Net Block		Closing (Net Block)	Closing (Net Block)			
	01/04/2024		> 180 days	< 180 days	Total	Deletions	31/03/2025	%	Depreciation upto 31/03/2024	For the year 2024-25			Deletions	Total	
Water Treatment Plant	17,62,127	-	-	-	-	17,62,127	-	40%	10,98,563	2,65,426	-	13,63,989	31/03/2024	6,63,564	3,98,138
Cricket Ground_Mulsi Campus	56,908	-	-	-	-	56,908	-	0%	-	-	-	-	-	56,908	56,908
Road Construction	76,27,281	-	-	-	-	76,27,281	-	0%	-	-	-	-	-	76,27,281	76,27,281
Wall Compound Mulashi Campus	18,43,920	-	-	-	-	18,43,920	-	0%	-	-	-	-	-	18,43,920	18,43,920
Campus Internal Road Work	38,58,250	-	-	-	-	38,58,250	-	10%	2,89,163	3,56,909	-	6,46,072	-	35,69,087	32,12,178
Weiness Centre	26,60,829	-	-	-	-	26,60,829	-	10%	2,66,083	2,39,475	-	5,05,558	-	23,94,746	21,55,271
Lift Project	-	1,07,701	10,62,000	11,69,701	11,69,701	11,69,701	-	15%	-	95,805	-	95,805	-	-	10,73,896
Total	26,38,55,055	32,40,755	42,99,247	75,40,002	75,40,002	27,13,95,421	-		7,91,41,898	84,90,684	-	8,75,87,200	18,47,13,156	18,38,08,221	



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet as at 31/03/2025
Movable Properties & Depreciation
Schedule - 6

PARTICULARS	Cost of Assets				Depreciation				Net Block			
	Opening (Gross Block)		Additions		Deletions		Closing (Gross Block)		Deletions	Total	Closing (Net Block)	Closing (Net Block)
	01/04/2024	31/03/2025	> 180 days	< 180 days	Total	31/03/2024	31/03/2025	2024-25				
Furniture- Hostel	43,84,248	43,84,248	-	-	-	16,52,377	2,73,187	-	19,25,564	27,31,871	24,58,684	31/03/2025
Furniture-ECOE	1,47,675	4,50,375	3,02,700	-	3,02,700	1,03,651	19,537	-	1,23,188	44,024	3,27,187	31/03/2025
Furniture- MIBM	5,63,674	5,63,674	-	-	-	3,74,313	18,936	-	3,93,249	1,89,361	1,70,425	31/03/2025
Furniture- MIRM	9,79,841	9,79,841	-	-	-	7,53,684	22,616	-	7,76,300	2,26,157	2,03,541	31/03/2025
Furniture-IMS Office Aundh	16,40,445	16,40,445	-	-	-	1,14,008	1,52,644	-	2,66,652	15,26,437	13,73,793	31/03/2025
Furniture-IMS	-	13,39,500	13,39,500	-	13,39,500	-	66,975	-	66,975	-	12,72,525	31/03/2025
Camera (Nikon)	40,000	40,000	-	-	-	31,911	1,213	-	33,124	8,089	6,876	31/03/2025
Camteer Equipments	7,77,287	7,77,287	-	-	-	5,48,913	34,256	-	5,83,169	2,28,374	1,94,118	31/03/2025
Diesel Generator Set	5,84,910	5,84,910	-	-	-	5,02,963	12,292	-	5,15,255	81,947	69,655	31/03/2025
Ele Work	32,19,898	32,19,898	-	-	-	24,68,282	75,162	-	25,43,444	7,51,616	6,76,454	31/03/2025
Hero Cycles	21,000	21,000	-	-	-	1,575	2,914	-	4,489	19,425	16,511	31/03/2025
Kitchen Equipments at Office	2,30,239	2,30,239	-	-	-	50,267	26,996	-	77,263	1,79,972	1,52,976	31/03/2025
Office Equipments	43,821	43,821	-	-	-	31,374	1,867	-	33,241	12,447	10,380	31/03/2025
Pumpset	85,718	85,718	-	-	-	72,717	1,950	-	74,667	13,001	11,051	31/03/2025
Computer & Software	57,500	57,500	-	-	-	56,630	348	-	56,978	870	522	31/03/2025
Printers	47,571	47,571	-	-	-	45,947	244	-	46,191	1,624	1,380	31/03/2025
Internet Installation	5,33,503	5,33,503	-	-	-	5,29,857	1,458	-	5,31,315	3,646	2,188	31/03/2025
10 KVA UPS	1,48,310	1,48,310	-	-	-	1,46,065	898	-	1,46,963	2,245	1,347	31/03/2025
Scanner HP	1,000	1,000	-	-	-	940	9	-	949	60	51	31/03/2025
Laboratory Equipment	1,55,492	1,55,492	-	-	-	1,35,279	3,032	-	1,38,311	20,213	17,181	31/03/2025
Lab Equipment- ECOE	10,32,936	10,32,936	-	-	-	7,87,934	36,790	-	8,24,684	2,45,002	2,08,252	31/03/2025
Equipment- ECOE	2,80,116	2,80,116	-	-	-	2,13,676	9,966	-	2,23,642	66,440	56,474	31/03/2025
Workshop Equipments	3,38,756	3,38,756	-	-	-	3,38,756	-	-	3,38,756	-	-	31/03/2025
Hostel Equipments	2,98,093	2,98,093	-	-	-	1,75,676	18,363	-	1,94,039	1,22,417	1,04,054	31/03/2025
Kent Wp Maxx Star (RO)	9,000	9,000	-	-	-	675	1,249	-	1,924	8,325	7,076	31/03/2025
Furniture Office	10,500	10,500	-	-	-	7,205	330	-	7,535	3,295	2,965	31/03/2025
Fixed Assets-MIBM Computer & Software	16,77,074	16,77,074	-	-	-	16,01,289	30,314	-	16,31,603	75,785	45,471	31/03/2025
Library Books	6,45,882	6,45,882	-	-	-	6,12,025	13,543	-	6,25,568	33,857	20,314	31/03/2025
Fixed Assets-MIBM Computer & Software	35,97,157	35,97,157	-	-	-	25,28,111	4,27,618	-	29,55,729	10,69,046	6,41,428	31/03/2025



PARTICULARS	Cost of Asset			Depreciation				Net Block				
	Opening (Gross Block)		Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Deletions	Total	Closing (Net Block)	Closing (Net Block)
	01/04/2024	> 180 days										
Library Books	6,39,621	-	-	-	6,39,621	40%	5,82,901	22,288	-	6,05,189	55,720	33,432
Fixed Asset-ECOE												
Library Books_ECOE	6,98,474	-	-	-	6,98,474	40%	6,57,343	16,452	-	6,73,795	41,131	24,679
LCD TV Philips	44,000	-	-	-	44,000	15%	39,407	689	-	40,096	4,593	3,904
Innova Crysta 2.4 V	21,38,873	-	-	-	21,38,873	15%	11,89,843	1,42,355	-	13,32,198	9,49,030	8,06,675
CCTV Camera	6,09,342	-	-	-	6,09,342	15%	1,51,313	68,704	-	2,20,017	4,59,029	3,99,325
Language Lab	55,056	13,500	25,178	38,678	93,734	40%	53,160	11,194	-	64,354	1,896	29,990
Luminus Inverter & Battery	22,500	-	-	-	22,500	15%	8,682	2,073	-	10,755	13,818	11,745
Computer-IMS	4,48,350	61,825	-	61,825	5,10,175	40%	1,89,954	1,28,088	-	3,18,042	2,58,396	1,92,133
Daikin A.C.Sony TV Haier Refrigerator	5,29,816	-	6,58,499	6,58,499	11,88,315	15%	1,13,248	1,11,873	-	2,25,121	4,16,568	9,63,194
Furniture and Fittings Main Building	2,56,416	-	-	-	2,56,416	10%	37,181	21,924	-	59,105	2,19,235	1,97,311
HP Smart InkTank 675 Printer	18,990	-	-	-	18,990	15%	4,059	2,240	-	6,299	14,931	12,691
HP Smart InkTank Printer 580	16,200	-	-	-	16,200	15%	3,463	1,911	-	5,374	12,737	10,826
LG Refrigerator & JBL Party Box	54,000	-	-	-	54,000	15%	11,543	6,369	-	17,912	42,457	36,088
LG Refrigerator & Samsung LED TV	3,65,428	-	-	-	3,65,428	15%	78,110	43,098	-	1,21,208	2,87,318	2,44,220
Molar Pump	24,072	-	60,100	60,100	84,172	15%	5,145	7,347	-	12,492	18,927	71,680
Philips Kettle	24,000	-	-	-	24,000	15%	5,130	2,831	-	7,961	18,870	16,039
Fire Provisional NOC Charges-PMRD	-	-	16,63,150	16,63,150	16,63,150	15%	-	1,24,736	-	1,24,736	-	15,38,414
Sign Board of ILAH	-	-	4,11,595	4,11,595	4,11,595	15%	-	61,739	-	61,739	-	3,49,856
Total	2,37,15,528	4,86,920	40,49,127	45,36,047	3,20,31,831		1,49,94,635	20,30,578	-	1,90,47,160	1,04,79,202	1,29,84,671



SCHEDULE - 7			
LOANS AND ADVANCES			
Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Advances to Contractors		9,15,900
	Amol Arun Joshi_Court Case Land	9,00,000	
	AMARJEET UPADHAYA	15,000	
	Yash Enviro Tech India Pvt Ltd.	900	
2	Advances to Others		13,56,132
	MSEB Deposit	13,28,223	
	Jayant Kolapkar	27,909	
	Total		22,72,032

SCHEDULE - 8			
Other Current Assets			
Sr No.	Particulars	Amount Rs.	Amount Rs.
1	Balance With Tax Authority	68,333	68,333
2	Sundry Debtors		3,29,84,550
	Fees_MIBM	2,69,49,410	
	Fees_MIRM	60,35,140	
3	TDS Recoverable from Creditors	1,692	1,692
	Total		3,30,54,576

SCHEDULE -9			
CASH AND BANK BALANCE			
Sr No.	Particulars	Amount Rs.	Amount Rs.
1	Cash Balance		
	Cash in Hand	1,65,903	1,65,903
2	Bank Balance		31,19,865
	IMS Bank A/c		21,19,676
	Axis Bank IMS-472388	5,07,882	
	Hdfc Bank A/c No.3313_IMS	30,866	
	PNB Bank A/c 1286(IMS)	15,77,329	
	PNB-OBC-13290(TDS A/C)	3,600	
	MIBM Bank A/c		5,00,610
	Axis Bank 30577 MIBM	99,731	
	HDFC Bank-0420_Event MIBM	84,230	
	HDFC Bank A/c No.7903 MIBM	1,52,280	
	OBC-CA-14273(MIBM)	1,64,369	
	MIRM Bank A/c		4,99,579
	Axis Bank-15407 (MIRM)	3,58,565	
	OBC-CA-14280 (MIRM)	1,40,015	
	HDFC Bank A/c No.6506 MIRM	1,000	
	Total		32,85,768



IGNITED MINDS SOCIETY**SCHEDULE - 10****EXPENSES IN RESPECT OF PROPERTIES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Gram Panchayat Tax	61,049	
2	Property Tax	51,360	
3	Insurance Premium	2,91,005	
4	Electricity charges	1,68,000	
5	Repairs Buildings	1,71,55,195	
6	Depreciation Immovable Properties	84,90,684	
	Total		2,62,17,293

SCHEDULE - 11**EXPENSES ON OBJECTS OF THE TRUST**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Educational Expenses		82,52,097
	Books & Periodicals	3,85,596	
	Traveling & Conveyance	13,73,224	
	Conference Seminar - Students	1,30,690	
	DG Expenses	8,750	
	Internet Charges	6,68,574	
	Printing & Stationery	7,73,842	
	Membership Fees	17,700	
	Visiting Faculty Fees	12,90,156	
	Workshop Expenses	19,97,400	
	Software Service	1,74,522	
	Subscription Paid	1,02,609	
	AICTE Processing Fees	2,85,000	
	Catering Exp	1,76,520	
	Event Expenses	3,87,854	
	Student Gathering Expenses	2,53,600	
	Students Sports Activities	1,43,560	
	Student Welfare	82,500	
2	Salary to Staff		1,68,48,612
	Salary MIRM	41,27,609	
	Salary MIBM	1,24,86,140	
	Employer Contribution to PF	2,35,905	
	Other	-1,042	
3	Finance Cost		25,973
	Bank Charges	25,991	
	Interest TDS	-193	
	Interest on CGST	88	
	Interest on SGST	88	
4	Establishment Exp of College		1,29,99,956
	Administration Expenses	36,649	
	Establishment Exp of College	1,16,32,099	
	Marketing Exp	10,42,175	
	Repairs & Maintenance	2,60,912	
	Petrol & Diesel Expenses	23,004	
	Consultation Charges	1,500	
	GST Expenses	3,617	



5	Audit Fees	1,94,400	1,94,400
6	Depreciation Movable Assets	20,30,578	20,30,578
7	Indirect Expenses		55,67,906
	Research & Analysis	53,886	
	RCM Expenses	1,36,416	
	Research Paper Processing	2,27,590	
	Digital Marketing Expenses	49,14,000	
	NBA Appeal Fees	2,36,014	
GRAND TOTAL (1 TO 7)			4,59,19,523

**SCHEDULE - 12
INCOME FROM OTHER SOURCES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
RENT AND INTEREST ACCRUED & REALISED			
1	F.D. Interest Received		12,08,042
	F.D. Interest Received	12,08,042	
2	Interest Received		1,50,415
	Bank Interest Received	93,888	
	Interest On IT Refund		
	Interest on MSEB Deposit	51,570	
	Balance Write Off	-	
	Rozorpay Credit HDFC	4,957	
3	Other Income		34,000
	Discount		
	Event Managment Charges Received		
	Refund	34,000	
	Skill Development Programme @18%		
	Total		13,92,457

**SCHEDULE - 13
FEE RECEIPTS**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
A.	STUDENT FEES RECEIVED		8,62,42,357
	Tuition Fees	8,15,80,000	
	Other fees	7,000	
	Library Fees -MIRM	28,000	
	Alumni Life Membership Fees MIBM	9,60,000	
	Alumni Life Membership Fees MIRM	14,000	
	Placement Fees MIBM	34,80,000	
	Registaration Fees-MIRM	1,40,000	
	Other Income	33,357	
	Total		8,62,42,357



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

SCHEDULE VIII [Vide Rule 17 (1)]

Registration No.: F-0022845(PUNE)

IVY LEAF AYURVEDIC HOSPITAL

Balance Sheet As at 31st March, 2025

FUNDS & LIABILITIES	Sch No	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Sch No	Amount Rs.	Amount Rs.
Trust Funds or Corpus :				Fixed Assets			
Balance as per Last Balance Sheet				Movable properties :	4		15,62,830
Adjustment during the year(given detail)				Balance as per last Balance Sheet		18,22,929	
Add: Current Year				Addition during year		47,200	
				Less-Sale during year			
				Depreciation up to date		3,07,299	
Liabilities	1		56,292	Immovable properties-[at cost] :	4		24,24,544
For expenses		16,793		Balance as per last Balance Sheet		26,78,044	
For Duties And Taxes		39,499		Addition during the year :			
For Sundry credit Balance		-		Less: Sales during the year :		2,53,500	
				Depreciation			
				Investments	2		3,00,270
Inter Branch Balance			2,86,07,568	Other Current Assets :	3		4,000
Ignited Minds Society		2,86,07,568		Sundry Debtors		4,000	
				Blance With Tax Authorities		-	
				Cash and Bank Balance :	5		1,17,270
				Cash in Hand		16,449	
				Cash at Bank		1,00,822	
				Income and Expenditure Account :			2,42,54,946
				Balance as per Balance Sheet		2,21,16,362	
				Add:- Current Year Deficit		21,38,584	
				(as per Income and Expenditure Accounts)			
Total			2,86,63,860	Total			2,86,63,860

As Per Our report of even date
For A D D & Associates LLP
Chartered Accountants
FRN : W101062

CA Abhijeet Kolapkar
Partner
MN: 131546
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMIAPT3659



The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Loabilities and of the property & Assets of the Trust.

For Ivy Leaf Ayurvedic Hospital

Sarjana
Dr. Saroja Asthana
(Trustee)

Pramod
Pramod Kumar
(Trustee)



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950
SCHEDULE IX [Vide Rule 17(1)]
Registration No. F-0022845(PUNE)
IVY LEAF AYURVEDIC HOSPITAL

'Income & Expenditure Account for the year ending 31 March 2025

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
To Expenditure in respect of properties	6		3,81,683				
Rates, Taxes, Cesses				By Rent [accrued] / [realised]			-
Repair & Maintenance		74,384					
Depreciation by way of provision of adjustment)		3,07,299		By Interest [accrued] / [realised]	8		27,346
Other expenses				On MSEB Deposit		18587	
				On Fixed Deposits		4,981	
To Establishment Expenses	7	13,07,610	13,07,610	On Bank Accounts		3,778	
				Other Income			
To Miscellaneous Expenses				By Hospital receipts	9		25,21,979
To Expenditure on objects of trust			29,98,616				
(a) Employment Costs	7	29,98,616					
(b) Educational		-					
(c) Medical Relief							
-Educational Expenses		-					
-Finance Costs		-					
(d) Relief of poverty		-					
(e) Other Expenses	7	-					
				By Expenditure Over Income (Deficit)			21,38,584
Total			46,87,909	Total			46,87,909

As Per Our report of even date
For A D D D & Associates LLP
Chartered Accountants
FRN : W101062

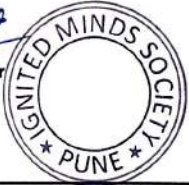
For Ivy Leaf Ayurvedic Hospital

KASJL
CA Abhijeet Kolapkar
Partner
MN: 131546
Place : Pune
Date : 04/09/2025
UDIN : 25131546BMIAPT3659



Sarjana
Dr. Saroja Asthana
(Trustee)

Pramod
Pramod Kumar
(Trustee)



IVY LEAF AYURVEDIC HOSPITAL

**SCHEDULE - 1
LIABILITIES**

Sr.	Particulars	Amount Rs.	Amount Rs.
1	For Expenses Payable		16,793
	Professional Tax Payable	1,600	
	Provident Fund Payable	15,193	
	Other Expenses Payable		
2	Duties And Taxes		
	TDS Payable	39,499	39,499
	Total		56,292

**SCHEDULE - 2
INVESTMENTS**

Sr. No.	Particulars	Amount	Amount
1	Fixed Deposits		3,00,270
	FD No.114210PU00001197_BG for MPCB_ILAH_5.7.21	1,05,772	
	FD No.114230310074400_BG for MPCB_ILAH_16.12.19	1,94,498	
	Total		3,00,270

**SCHEDULE - 3
Other Current Assets**

Sr No.	Particulars	Amount	Amount
1	Balance With Tax Authority		-
	Excess TDS Deducted	-	
2	Sundry Debtors		4,000
	Peoples & Empowerment Group	-	
	Other Advance - TDS	-	
	Advances To Others	4,000	
	Total		4,000

**SCHEDULE - 5
CASH AND BANK BALANCE**

Sr No.	Particulars	Amount	Amount
1	Cash Balance		16,449
	Cash in Hand	16,449	
2	Bank Balance		1,00,822
	Ivyleaf Ayurvedik Hospital-Axis Bank 2786	84,247	
	PNB OBC New Account 000462	16,575	
	Total		1,17,270



Ivy Leaf Ayurvedic Hospital
Schedules to and forming part of Balance Sheet
Schedule - 4

PARTICULARS	Cost of Assets				Depreciation				Net Block				
	Opening (Gross Block)		Additions		Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Adjustments	Total	Closing (Net Block)	Closing (Net Block)
	01/04/2024	> 180 days	< 180 days	Total									
Movable Assets													
Furniture & Fixtures	12,01,222	-	-	-	-	12,01,222	10%	4,59,693	74,153	-	5,33,846	7,41,529	6,67,376
Hospital Equipments	16,65,409	-	-	-	-	16,65,409	15%	9,31,150	1,10,139	-	10,41,289	7,34,259	6,24,120
Electrical Work	1,28,854	-	-	-	-	1,28,854	10%	64,277	6,458	-	70,735	64,577	58,119
Mobile	2,300	-	-	-	-	2,300	15%	1,432	130	-	1,562	868	738
Air Conditioner	1,02,000	-	-	-	-	1,02,000	15%	56,742	6,789	-	63,531	45,258	38,469
Aquaguard RO	18,000	-	-	-	-	18,000	15%	2,700	2,295	-	4,995	15,300	13,005
Books and Periodical	69,407	-	-	-	-	69,407	40%	61,311	3,238	-	64,549	8,096	4,858
E Books	15,00,000	-	-	-	-	15,00,000	40%	13,25,040	69,984	-	13,95,024	1,74,960	1,04,976
UPS System	3,97,850	-	-	-	-	3,97,850	40%	3,62,917	13,973	-	3,76,890	34,933	20,960
Hospital Software	45,000	47,200	-	47,200	-	92,200	40%	41,851	20,140	-	61,991	3,149	30,209
Total	51,30,042	47,200	-	47,200	-	51,77,242		33,07,113	3,07,299	-	36,14,412	18,22,929	15,62,830
Immovable Assets													
Civil Work	5,54,044	-	-	-	-	5,54,044	0%	-	-	-	-	5,54,044	5,54,044
Fire Safety Project	21,24,000	-	-	-	-	21,24,000	0%	-	-	-	-	21,24,000	18,70,500
Total	26,78,044	-	-	-	-	26,78,044		-	-	-	-	26,78,044	24,24,544
	78,08,086	47,200	-	47,200	-	76,01,786	-	33,07,113	3,07,299	-	36,14,412	45,00,973	39,87,374.00



IVY LEAF AYURVEDIC HOSPITAL**SCHEDULE - 6
EXPENSES IN RESPECT OF PROPERTIES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Repair And Maintenance	74,384	
2	Depreciation	3,07,299	
	Total		3,81,683

**SCHEDULE - 7
EXPENSES ON OBJECTS OF THE TRUST**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Salary to Staff		29,98,616
	Staff Welfare		
	Salary to Hospital Staff	29,98,616	
2	Establishment Exp of College		13,07,610
	Housekeeping expenses	56,200	
	Medicine purchases	1,96,380	
	Office expenses	950	
	Printing & Stationery	81,765	
	Hospital Misc Expenses	2,48,201	
	Professional Fees	6,83,842	
	Bank Charges	477	
	Traveling & Conveyance	39,795	
	Total		43,06,226

**SCHEDULE - 8
INCOME FROM OTHER SOURCES**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
1	Interest Received		27,346
	Bank Interest Received	4,981	
	FD Interest	18,587	
2	Other Income		
	Other Income	3,778	
	Interest on BG MPCB		
	Total		27,346

**SCHEDULE - 9
HOSPITAL**

Sr. No.	Particulars	Amount Rs.	Amount Rs.
A	Hospital Receipts		25,21,979
	IPD Receipts	24,45,736	
	OPD Receipts	76,243	
	Total		25,21,979



FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of Ignited Minds Society [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a) Reporting of benefit to specified Person - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report and on the basis of the record of transactions being maintained by the auditee under Rule 17AA of the Income-tax Rules, 1962, no instance of any benefit for unreasonable payment to persons as specified under section 13(2) was noticed.
- (b) Reporting of specified violation - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report, we did not come across any instance of any specified violation as listed in Explanation to section 12AB(4).
- (c) Requirement of Reporting of Maintenance of Books of Account - The requirements concerning Books of Account and the documents stipulated under Rule 17AA have been substantially complied with, as detailed in Clause 14 of Form 10B.
- (d) For Reporting Specified Violations as To Whether the Auditee Has Complied with Other Relevant Laws - Based on audit procedures required to be followed by Standards of Auditing SA 250 and SA 501 and based on management representations obtained, we have not come across any order, direction or decree, by whatever name called, holding that such non-compliance has occurred which has not been disputed or attained finality.
- (e) For notes and observations on Audit, kindly refer Annexure uploaded separately as other report.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.



Name of Chartered Accountant
Membership Number

Abhijeet Jayant Kolapkar
ARCA131546

A handwritten signature in blue ink, appearing to read "Abhijeet Jayant Kolapkar".

Knowledge Number: 357420430301025

Firm Registration Number

Address

IP Address

Place

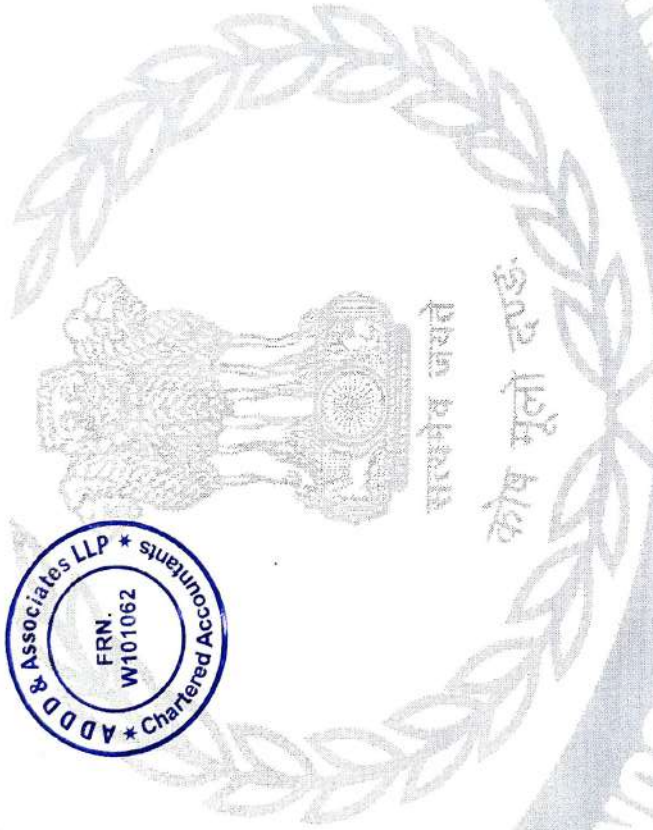
Date

OW101062

Office No. 1A, 2nd Floor, Mangalmurti Complex, Singhgad Road, Pune 411030
223.235.109.168

Pune

30-Oct-2025



INCOME TAX DEPARTMENT

Annexure 1 - Notes and Observations on Form 10B - Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution

1. List of books of accounts maintained

Books of Accounts maintained, including those generated electronically, as produced and examined by us in accordance with the Standards on Auditing (including test checks and the concept of materiality) and **Guidance Note on Audit of Public Charitable Institutions under section 12A of the Income-Tax Act, 1961** issued by the Institute of Chartered Accountants of India, include those listed in Clause 14 of Form 10B.

2. **Reporting of benefit to specified Person** - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report and on the basis of the record of transactions being maintained by the auditee under Rule 17AA of the Income-tax Rules, 1962, No instance of any benefit for unreasonable payment to persons as specified under section 13(2) was noticed.
3. **Reporting of specified violation** - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report, we did not come across any instance of any specified violation as listed in Explanation to section 12AB(4).
4. **For Reporting Specified Violations as To Whether the Auditee Has Complied with Other Relevant Laws** - Based on audit procedures required to be followed by Standards of Auditing SA 250 and SA 501 and based on management representations obtained, we have not come across any order, direction or decree, by whatever name called, holding that such non-compliance has occurred which has not been disputed or attained finality.
5. **Verification of Payment through Permissible Modes** - We have conducted test checks in accordance with the auditing standards issued by the Institute of Chartered Accountants of India (ICAI). However, despite our best efforts and adherence to these standards, it was not feasible for us to fully verify whether the receipts/payments were made or accepted through modes other than an account payee cheque or an account payee bank draft.
6. **Reporting of Income of Earlier Previous Years Up to 15% Accumulated or Set Apart** - We have conducted test checks as per ICAI auditing standards. However, it was not feasible for us to verify the amount set apart in earlier previous years for general accumulation or the calculation of such 15%, as the necessary evidence is not available with the assessee in respect of Clause 27(C) of Form No. 10BB. Therefore, reliance has been placed on the information provided in the management representation.
7. **Clause 49 of Form No.10B - provisions of Chapter XVII-B or Chapter XVII-BB - Schedule TDS/TCS** - We have verified compliance with the provisions of Chapter XVII-B concerning the deduction of tax at source and its payment to the credit of the Central Government. This verification was performed in accordance with the Auditing Standards generally accepted in India, utilizing test checks and applying the concept of materiality. Our audit procedures did not reveal any significant non-compliance with the provisions.



While we have undertaken reasonable and diligent efforts to verify the accuracy and completeness of the TDS figures, including cross-referencing with quarterly TDS returns (such as Form 26Q and Form 24Q) and other relevant documents provided by the assessee, it is important to acknowledge the inherent limitations of these procedures. Specifically, our audit did not encompass an exhaustive verification of every individual transaction subject to TDS, nor did it include a detailed review of all underlying financial records related to these transactions.

Notes to the report:

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of management certificate/representation.
3. The accompanying financial statements and Form No.10B is the responsibility of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the proprietor's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the proprietor's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Place: Pune
Date: 30/10/2025

For A D D D & Associates LLP
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Abhijeet", written over a horizontal line.

CA Abhijeet Kolapkar
Partner
M.NO. 131546

FRN: W101062

FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -356753190301025

To
The Assessing Officer

DLC
WX
181
1
EXEMPTION WARD 1(1), PUNE

I, SAROJA RAJENDRA ASTHANA, on behalf of [name of the trust/institution/association] **IGNITED MINDS SOCIETY** Permanent Account Number (PAN) **AAAAI1856P** do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ **1,47,91,032** (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2024-25 for the reasons mentioned in B below.

A. The details of income in this regard are:

(i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year:	₹ 9,01,84,139
(ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India:	₹ 6,18,65,486
(iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i):	₹ 1,47,91,032
(iv) The amount of income in respect of which the option is being exercised:	₹ 1,47,91,032

B. The reasons for the shortfall in application of income are as under:—

(a) Whether the income was not received during the previous year? If Yes, the amount of income that was not received:	Yes ₹ 1,47,91,032
(b) any other reason ? If yes, then specify the reason and the corresponding amount of income:	No

Sl. No.	Reason for shortfall	Amount of income
	No Records Added	

Designation:

Address:



Trustee

Asthana

104, Pinnac Gangotri, Plot G 2 DO
ROAD AUNDH, Pune City, Aundh
T.S. S.O, PUNE, Maharashtra, India
- 411007

Date:

30-Oct-2025

Place

Pune

IP Address

223.235.109.168

Acknowledgement Number - 356753190301025

Income Tax Form submitted electronically on 30-Oct-2025 06:08:01 PM from IP Address 223.235.109.168 and verified by SAROJA RAJENDRA ASTHANA having PAN/TAN ABTPA7490E on 30-Oct-2025 06:07:59 PM using Electronic Verification Code ENK1DP8PTI generated through Aadhaar OTP mode.

